

JUDGE PRESKA

07 CV 5591

LYONS & FLOOD, LLP
65 West 36th Street, 7th Floor
New York, New York 10018
(212) 594-2400

Attorneys for Plaintiff
GREEN S.A.

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
GREEN S.A.,

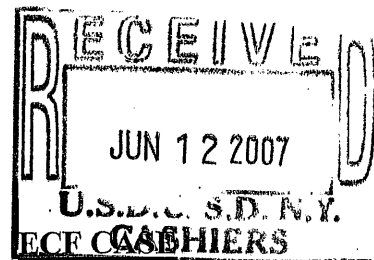
Plaintiff,

- against -

07 Civ.

BIN JOHAR GENERAL TRADING LLC.,

Defendant.
-----X



VERIFIED
COMPLAINT

Plaintiff GREEN S.A. ("GREEN"), by its attorneys, Lyons & Flood, LLP, as and for its Verified Complaint against defendant, BIN JOHAR GENERAL TRADING LLC., (hereinafter referred to as "BIN JOHAR"), alleges upon information and belief as follows:-

1. This is an admiralty and maritime claim within the meaning of Rule 9(h) of the Federal Rules of Civil Procedure and the action falls within the Court's subject matter jurisdiction pursuant to 28 USC §§ 1331 and 1333. Subject matter jurisdiction also exists because the action arises under the New York Convention on the Recognition and Enforcement of Foreign Arbitral Awards at 9 USC § 201 *et seq.* and/or the Federal Arbitration Act, 9 USC § 1 *et seq.*

2. At all material times, plaintiff GREEN was and still is a corporation organized and existing under the laws of a foreign country, and was the owner of the

M/V OLYMPIC PRIDE ("the Vessel").

3. Upon information and belief, at all material times, defendant BIN JOHAR was and still is a corporation organized and existing under the laws of a foreign country with an office in the United Arab Emirates. Defendant BIN JOHAR cannot be found within this District within the meaning of Supplemental Rule B for Certain Admiralty and Maritime Claims and has tangible or intangible property within this District.

4. By two amended ASBATANKVOY form voyage charter parties as evidenced by the recaps dated December 19, 2005 and March 15, 2006, (the "Charter Parties"), defendant BIN JOHAR chartered the Vessel from plaintiff GREEN for two separate voyages for the carriage of clean unleaded Gasoil (the "Cargo") from the port of Jebel Ali, United Arab Emirates to the port of Tanga, Tanzania.

5. As per the terms of both charter parties, BIN JOHAR was allowed a total of ninety-six (96) hours as laytime to load and discharge the Cargo from the Vessel.

6. As per the terms of both charter parties, BIN JOHAR was to pay for any extra time used beyond the ninety-six (96) hours of laytime allowed as demurrage costs in the sum of \$8,500 per day.

7. During the course of loading and discharge operations for the first voyage based on the charter party dated December 19, 2005, BIN JOHAR exceeded the ninety-six (96) hours of laytime allowed by seventy-six hours (76) and forty-eight minutes (48) a total of about 3.2 days incurring a demurrage cost of \$25,160.00 after deduction of owed commission costs as per the terms of the Charter Parties.

8. During the course of loading and discharge operations for the second voyage based on the charter party dated March 15, 2006, BIN JOHAR exceeded the

ninety-six (96) hours of laytime allowed by seven hundred and fifty-seven (757) hours and thirty-six (36) minutes, a total of about 31.57 days, incurring a demurrage cost of \$161,636.37 after the deduction of owed commission costs and partial payment of the total amount of the demurrage as per the terms of the Charter Parties.

9. Defendant BIN JOHAR has wrongfully, and in breach of the Charter Parties, refused to pay for the duly demanded and owed demurrage costs incurred by the excessive laytime used during the loading and discharge of the Cargo from the Vessel during both voyages.

10. Pursuant to terms of both Charter Parties, any disputes between plaintiff GREEN and defendant BIN JOHAR are subject to English law and London arbitration.

11. Therefore, this action is in aid of arbitration in accordance with 9 USC § 8.

12. Plaintiff GREEN hereby demands:-

- (a) Payment of \$25,160.00 to cover the demurrage costs incurred on the first voyage based under the charter party dated December 19, 2005;
- (b) Payment of \$161,636.37 to cover the demurrage costs incurred on the second voyage based under the charter party dated March 15, 2006;
- (c) Payment of \$37,606.00 to cover the interest on the total amount of demurrage costs incurred in sub-paragraphs (a) and (b) above, from the time the demurrage payments were due until an expected judgment in the London arbitration to be in approximately two years time. The interest will increase over time; and

- (d) Payment of \$50,000 to cover the legal fees and costs to be incurred in the future in connection with the London arbitration (recoverable under English law). These fees will increase over time.

Total \$274,402.37

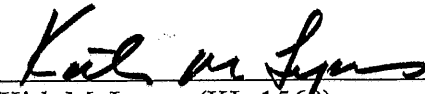
WHEREFORE, plaintiff GREEN prays that:-

- a. process in due form of law according to the practice of this Court in admiralty and maritime matters issue against defendant BIN JOHAR, citing them to appear and answer under oath all and singular the matters alleged;
- b. since defendant BIN JOHAR cannot be found within this District, this Court issue an Order directing the Clerk of the Court to issue Process of Maritime Attachment and Garnishment, pursuant to Rule B of the Supplemental Rules for Certain Admiralty and Maritime Claims and the United States Arbitration Act, 9 USC §§ 1, 8 and 9, attaching all goods, chattels, letters of credit, bills of lading, effects, debts and monies, property tangible or intangible, or any other funds held by any garnishee, which are due and owing to plaintiff GREEN, in the amount of \$274,402.37 to secure plaintiff GREEN's claims, and that all persons claiming any interest in the same be cited to appear and pursuant to Supplemental Admiralty Rule B answer the matters alleged; and
- c. plaintiff GREEN to have such other, further, and different relief as this Court may deem just and proper.

Dated: June 12, 2007

LYONS & FLOOD, LLP
Attorneys for plaintiff
GREEN S.A.

By:



Kirk M. Lyons (KL-1568)
65 West 36th Street, 7th Floor
New York, New York 10018
(212) 594-2400

U:\kmhldocs\2600015\Pleadings\Verified Complaint.doc

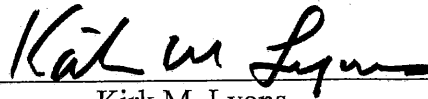
VERIFICATION

Kirk M. Lyons, the undersigned, an attorney admitted to practice in this Court, state that I am the attorney of record for plaintiff GREEN S.A., in the within action; I have read the foregoing Verified Complaint and know the contents thereof; the same is true to my knowledge based on documents in my file, except as to the matters therein stated to be alleged on information and belief, and as to those matters I believe them to be true.

The reason this Verification is made by me and not an officer of plaintiff GREEN S.A. is because there are no officers now present in this District.

I verify under penalty of perjury that the foregoing is true and correct.

Executed on: June 12, 2007

A handwritten signature in black ink, appearing to read "Kirk M. Lyons", is written over a horizontal line.

Kirk M. Lyons